2 Production situation of taurine in China

2.1 Manufacturers, 2010

In China, there are about 30 to 40 manufacturers producing taurine in 2010, with the output of five (Yongan Pharmaceutical, [manufacturer name], [manufacturer name], [manufacturer name] and [manufacturer name]) accounting for about 90% of the nation's total, which are mainly located in Hubei and Jiangsu provinces. It indicates the high concentration of taurine industry in China.

The domestic demand for taurine is small. As a result, more than 80% of the product is exported to overseas. The top six manufacturers in China have their own import and export licenses.

Yongan Pharmaceutical is the only one listed company in Chinese taurine industry, which is listed on 5 March 2010. Yongan Pharmaceutical is the largest taurine manufacturer in China, as well as the leading one in the world. In 2010, the output of Yongan Pharmaceutical accounts for nearly 40% of the output of China.

In 2011, [manufacturer name], the second largest taurine manufacturer of China, stops producing taurine due to the increasing raw material price and switches to other products that are much more profitable.

Consequently, the competitive manufacturers in 2011 can share nearly 20% of the taurine market that was once held by [manufacturer name].

2.2 Production situation, 2008-2010

During 2008-2010, China's capacity of taurine increased from [production capacity 2008] t/a to [production capacity 2010] t/a (CAGR: [CAGR]), while the output hiked from [output 2008] tonnes in 2008 to [output 2010] tonnes in 2010 (CAGR: [CAGR]).

The increasing demand accelerates taurine industry's development in the world, especially China—the largest producer and exporter worldwide with its 2010 output accounting for over [percentage] of the global total.